

**CITY OF ANNAPOLIS, MARYLAND**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**

Exhibit C-3

Year Ended June 30, 2001

With Comparative Totals for the Year Ended June 30, 2000

	Water Fund	Sewer Fund	Off Street Parking Fund
Cash flows from operating activities			
Cash received from customers	\$ 3,746,988	4,777,619	1,860,956
Cash paid to suppliers for goods and services	(1,472,970)	(2,833,071)	(928,249)
Cash paid to employees for services	(1,171,499)	(469,014)	-
Other operating revenues	34,672	-	528
Net cash provided by (used for) operating activities	1,137,191	1,475,534	933,235
Cash flows from noncapital financing activities			
Operating grants received	-	-	-
Interfund advances	-	301,092	-
Repayment of interfund advances	(838,000)	-	(107,875)
Operating transfers from other funds	-	-	-
Net cash provided by (used for) noncapital financing activities	(838,000)	301,092	(107,875)
Cash flows from capital and related financing activities			
Acquisition of capital assets	(531,819)	(3,558,393)	(103,398)
Disposal of capital assets	174,566	64,932	7,050
Proceeds from issuance and transfers in of long term debt	-	-	-
Principal payments	(350,564)	(410,374)	(517,181)
Interest paid on debt	(220,685)	(239,080)	(211,831)
Contributed capital	629,311	731,374	-
Net cash provided by (used for) capital and related financing activities	(299,191)	(3,411,541)	(825,360)
Cash flows from investing activities - earnings from investments	-	-	-
Net increase (decrease) in cash and cash equivalents	-	(1,634,915)	-
Cash and cash equivalents at beginning of year	-	1,634,915	500
Cash and cash equivalents at end of year	\$ -	-	500
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ 688,529	825,610	855,973
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	411,567	414,657	251,825
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(66,387)	(76,465)	(61,070)
(Increase) decrease in inventories	(28,359)	-	-
(Increase) decrease in prepaid expenses	269	-	(2,904)
Increase (decrease) in accounts payable	107,139	192,596	3,164
Increase (decrease) in accrued expenses and other liabilities	1,933	121,254	(7,086)
Increase (decrease) in obligation for vacation benefits	(6,008)	(34)	-
Increase (decrease) in deferred revenue	28,508	(2,084)	(106,667)
Total adjustments	448,662	649,924	77,262
Net cash provided by (used for) operating activities	\$ 1,137,191	1,475,534	933,235

Dock Fund	Market Fund	Transportation Fund	Refuse Fund	Combined	
				Year Ended	
				June 30, 2001	June 30, 2000
743,482	99,266	755,173	2,343,057	14,326,541	10,913,713
(180,202)	(52,384)	(1,196,279)	(1,196,204)	(7,859,359)	(7,347,557)
(224,460)	-	(1,928,730)	(837,521)	(4,631,224)	(4,521,104)
2,500	-	158,642	1,980	198,322	118,381
341,320	46,882	(2,211,194)	311,312	2,034,280	(836,567)
33,814	-	1,641,489	-	1,675,303	2,036,117
-	-	-	-	301,092	2,264,268
-	-	(102,462)	-	(1,048,337)	-
-	-	560,600	-	560,600	157,076
33,814	-	2,099,627	-	1,488,658	4,457,461
(169,204)	-	(64,962)	(405)	(4,428,181)	(7,592,025)
92,091	-	146,892	3,083	488,614	5,208,741
-	-	-	-	-	34,255
(71,766)	(6,929)	(18,108)	(60,808)	(1,435,730)	(1,269,823)
(42,102)	(2,249)	(11,934)	(71)	(727,952)	(804,905)
42,301	-	59,679	-	1,462,665	711,899
(148,680)	(9,178)	111,567	(58,201)	(4,640,584)	(3,711,858)
-	-	-	-	-	4,230
226,454	37,704	-	253,111	(1,117,646)	(86,734)
468,541	242,582	50	399,191	2,745,779	2,832,513
694,995	280,286	50	652,302	1,628,133	2,745,779
323,456	52,344	(2,682,814)	221,290	284,388	(1,494,904)
74,838	13,770	362,091	53,684	1,582,432	1,618,964
(65,228)	(18,670)	98,423	38,112	(151,285)	(740,200)
-	-	(7,343)	-	(35,702)	32,719
-	-	-	-	(2,635)	(5,639)
4,152	(477)	915	4,544	312,033	(27,270)
1,411	(85)	13,262	(1,295)	129,394	(89,844)
2,691	-	4,922	(5,023)	(3,452)	8,624
-	-	(650)	-	(80,893)	(139,017)
17,864	(5,462)	471,620	90,022	1,749,892	658,337
341,320	46,882	(2,211,194)	311,312	2,034,280	(836,567)